# Street Discounting Eventualities and Giving Object Lesson-Wants to Be Let Alone NEWLANDS FAVORS

# STOCKS OPEN WEAK, THEN RALLY ON HEAVY COVERING BY THE SHORT INTEREST.

NEW YORK, Feb. 8.—Everyone was on edge for the opening, hoping that the hands of the raiders might be stayed, but fearing the worst. The abs indifference of the great moneyed interests, while the bears gambol, can have ests, while the bears gambol, can have co., bankers and brokers. Hibbs Building. but one interpretation and that in the members New York Stock Exchange, Washline of impressing more emphatically an "object lesson" on Congress, and, if of Trade.) possible, on the President and his advisers. There are those who draw a second meaning from the slump and this A., T. &S. Fe com... on the line of discounting the Supreme Court decisions in the great trust cases now pending. Wall Street hasn't time to wait for the eventuality before discounting it.

The slump in stocks amounting in nearly all leaders, to \$20 a share since the first of January, and the apparent lack of all support has not been without effect on many enterprises-Halting some and restricting the scope of others. The persistency in the calling of loans is in itself a warning to many to get out, a forceful reminder to other that they can not stay in.

### Want To Be Let Alone.

The insistent reiteration of first on and then another movement in the pro anner in which Lord Salisbury, prin a view to remedy of ills real or apparent. "Can't you let it alone?" This was the favorite reply of the great man Constant stirring up of the business interests of the country cannot but disturb the serenity of business. A policy of "letting alone," even just a little while, in this country would be greatly appreciated.

It has come to a the It has come to a time where legitimate

There was a simile in the big advance on Wall Street following the break in October, 1907. The recovery in business was as nothing compared with the manner in which the stock market discounted it. Harriman and his friends virtually "jacked" the movement upward by main force, and the army of trailers, ignoring rhyme or reason, followed, and made money.

### Threat In Opening.

Yesterday's break was severe. The uch uneasiness and for a few minutes dicated by the first quotations. Copper was off 1% points, Smelting 2%, Anaconda 1%, Union Pacific 1%, New York

loss.

While things looked decidedly gloomy, e change for the better developed, e army of over-extended shorts rushed to garner the harvest and checked a decline. They continued buying and the market up on themselves. There re those who thought they could see tain signs of support from insiders, if there were signs they were scarcevisible to the naked eye.

In the present nervous condition of market, in the present temper of lawmakers, at the present time en banks are calling loans and forcelosures of accounts, and insiders

and the Sherman Anti-Trust law "Am. Woolen, com ......

ington Stock Exchange, and Chicago Board

High Low. p.m.

1	A., T. & S. Fe pfd103	103	103	1 103
į	Atlantic Coast Line12478	124%	12764	1 124
ì	Balto. & Ohio com 1091/4	108%	109%	1 109
1	Balto and Ohio pfd 90	90	90	1 94
ĺ	Brooklyn Rap. Trans 6984	69	69%	1 60
į	Canada Pacific178%	176%	178%	1178
1	C. C. C. & St. L. com 77	.77	77	1 78
1	Chesa, & Ohio 791/2	765%	79	1 78
Į	C. and G. W., new 29%	2735	29	1 28
l	C., M. & St. P. com 145%	144%	145	1144
ł	C. M. & St. P. pfd, 164	16354	164	1164
	C. & N. W. com1543/2	152%	154%	153
l	Col. & South., com 55	541/2	55	1 55
	Del. & Hudson1701/6	169%	170	1 170

\*Mexican Central, ctfs.. ...

odd lot investment buying continued very active and the gains that followed within half an hour of the opening and continued during the morning were well held. Shorts were the chief buyers. At held. Shorts were the chief buyers. At the end of the second hour of the af-

# Hafid.

Hauser, Baltimore.
Deul A. Katske, Brooklyn, N. Y., and
Dema Feuerstein, Baltimore.
Henry W. Roos, Cincinnati, and Grace
Gould. Washington.
Leonard A. Chisholm and Emma C. Davis, both of Washington.

THE CURB MARKET.

(Quotations furnished by E. F. Hutton & Co., members N. Y. Stock Exchange, 1301 F street northwest. E. F. Caverly, Manager.)

Open, High Low, Last.

NEW YORK EXCHANGE

\*Den. & R. G. pfd...... 

Illinois Central........140 138% 138% | 138% Inter. Metro. com....... 18% 18 18½ | 18% Inter. Metro. pfd....... 46% 45% 46% | 45% Kan. City So. com: .... 34½ 33½ 34 [ 34½ \*Kan. City So. pfd. .... ... | 69 Louis. & Nashville. .... 143 143 143 143 [ 141½

"N. Y. C, and St. L., 2d., .... 95
N. Y. Ont. & W. 44¼ 43½ 44¼ 43½ 44¼ 43½ Norfolk & West ...... 971/2 961/4 971/4 | 971/2 Northern Pacific...... 135¼ 133¼ 135 | 133% 130% 129% 130% 130% St. L. & S. W. pfd..... 711/2 71 711/4 | 701/4

 
 Southern Ry. com
 27
 26
 26
 | 26¼

 Southern Ry. pfd
 62
 61
 62
 | 61

 Texas & Pacific
 27½
 26½
 27½
 27
 

INDUSTRIALS.

Wisconsin Central, com. 46 46 46 46 Western Maryland..... 46½ 45 46½ 45½ 

# 

West, Elec, Man...... 63%
West, Elec, Man....... 63% 

# SALE OF STOCK BY HOURS.

# 

Leonard A. Chisholm and Emma C. Davis, both of Washington.

Robert C. Clark and Adelia G. Day, both of Washington.

Charles A. Mullen and Regina R. Davis, both of New York city.

Horace F. Twyman and Mary M. Twyman, both of Locust Dale Va.

John W. Bean and Mary W. Apperson, both of Washington.

Thomas F. Gaffney, ir., of Trenton, N. J., and May C. Kearney, of Washington.

Thomas F. Gaffney, ir., of Trenton, N. J., and May C. Kearney, of Washington.

Maynard J. Simmons, Cumberland, Md., and Ernestine F. Tegathof, Washington.

Maynard J. Simmons, Cumberland, Md., and Ernestine F. Tegathof, Washington.

Albert W. Mathiot, Washington and Edith A. Thompson, Washington,

## Wholesale Produce Prices

Eggs, Cheese, and Butter. The prices given below on poultry are for wholesale lots only. Jobbers' lots are from 1/2 to 1 cent higher. Recased eggs, 1 cent

Cheese-New York flats, large, per lb., 16% Eggs-Nearbys, per doz., 28c.
Eggs-Nearbys, per doz., 28c.
Butter-Creamery, fancy, in tubs, 30%c;
prints, 31c; renveated, fancy, 28%a29c; store

Live Poultry-Chickens, per 1b., 18a19c; proflers, 18a19c; hens, 16a16½c; roosters, 9a19c ung turkeys, toms, 21a22c; hens, 22a23c. Dressed Poultry—Turkeys, per lb., toms. 23a24c; hens, 24a25c; chickens, 18a20c; hens, 16a17c; ducks, 15a18c; capons, 7 lb. average. 24a25c; small, 21a22c

Fruit. Apples-Per bbl., \$2.00a5.00; Florida oranges. per box, \$1.85a2.50; California oranges, \$2.50a \$ 90: tangerines, per strap, \$2.50a3.00; grape-fruit per box, \$2.75a4.60; pineappies, per crate, \$1.69a2.00; cranberries, per bbl., \$5.00a6.50.

Quail, per doz., \$3.90.

ten rather easily. See no buying except in bond market, which seems to be fairly active and shows a good de-

W. B. Hibbs & Co.-It is persistently perhaps two, are being gunned for in banking elements by calling of loans, more of which may take place.

E. F. Hutton & Co.-The short in terest is very heavy. The pressure seems to let up, but stocks can be sold

# **AUTOPSY IS ORDERED**

Ended Her Life, Will Be Examined. 

To determine the kind of poison with Et Am. Sugar & Ref. com., 119% 119 119% 119% 

the end of the second hour of the afternoon most of the rails and industrials were 1/201 point above the closing of Monday.

Copper, which had dropped to 70%, rose to 73%, Smelting to 77%, just a fractional gain. Steel Common to 75%, a 2% advance. Union Pacific was 1/2 of a advance. Union Pacific was 1/2 of a 2 advance. Union Pacific

# To Finish Novel.

The following building permit was issued today: To L. J. Mangan, for six issued today: To L. J. Mangan, for six two-story brick dwellings from 1189 to 1190 Morse street northeast; architect, Julius Wenig; builder, J. B. Gibbs; estimated cost, \$12,000.

To H. R. Hournstein, for three two-story brick dwellings at 901 to 905 Fifth street northeast; architect, T. F. Schneider; builder, H. R. Hournstein; estimated cost, \$7,500.

To H. Wardman, for eight three-story brick dwellings at 3501 to 3515 Fourteenth street northwest; architect, A. H. Beers; bailder, H. Wardman; estimated cost, \$25,169.

RECORD PRICE OF TURKEY. MONTGOMERY, Mo., Feb. 8.—Circuit Judge James Barnett, of this city, sent a negro to the penitentiary for four years for steading four turkeys. This is perhaps the highest price paid for poultry since high prices became fash-

# GAS SECURITIES ARE HELD FIRMLY GENERAL MARKET SLOW.

The feeling on the Street is expressed in the assertion of one member of the Exchange; "there is something doing. A call for a special meeting of Gas stockholders for the purpose of taking action on lines indicated will be issued before long."

but natural that they should be in view of the disturbing conditions prevalent in the great security mart.

Rallway preferred opened at 87%, sold to 87% and recovered to 87%. The commen shares were easy at 37037%.

Earlk stocks showed no particular change.

Vegetables. Potatoes-Per bbl., \$1.50a2.25; per bu., 55a 5c; sweet potatoes, \$1.50a2.75; cabbage, per 50; sweet potatoes, \$1.50a2.75; cabbage, per swt., \$1.75a2.00; onlyns, per hu., 30a35c; Hubbard squash, per bbl., \$1.25a1.50; turnips, per bbl., 75ca\$1.00; rutebagas, \$1.50a1.75; parships, per box, 60a75c.
Green Goods—Cucumbers, Florida, per basket, \$2.00a4.00; string beans, per basket, \$2.50a3.50; Florida lettuce, per basket, \$1.00a
2.50; radishes, per 100, \$1.00a2.00; spinach, per
bbl., \$1.00a2.25; California celery, per crate,
\$4.55a4.75; kale, per bbl. 75a90c; Brussels
sprouts, per, qt., 8a125/c; Florida tomatoes,
pe crate, \$2.60a4.00; Florida pepprs, per
basket, \$1.75a3.00; cauliflower, basket, \$1.50a
2.25.

Calves-Prime, per lb., 9½c; medium, 8½ a9c; common, 7a8c; lambs, 7a8c; sheep, choice, per lb., 4a4½c; medium, 3a3½; hogs, \$8.00a 8.50; dressed pork, 9a10c; rough, 7½a8c. Game.

### WALL STREET GOSSIP.

Harriman & Co .- No definite trend to the market yet. Stocks seem to be got-

umored that a certain large interest, and

Body of Mrs. Floyd, Whol

1 32% oner Nevitt this morning ordered an au-

"I am going to finish this book before I go to hed."

Pres. Steel Car, com...... 36% 35% 35% 36% 196 petra;
Pullman Company....... 196 195 196 yrong.
Pullman Company...... 36 35% 36 1 35% Floyd went to sleep and did not hear

note:
"I am tired of life. That is all."
No phial or package that had contained poison could be found in the apartment, and for that reason Dr. Nevitt directed that an autopsy be per-

### **BUILDING PERMITS**

# BONDS FIRM.

Commercial Bodies

Combine.

Commerce and Board of Trade consoli-lating, and, in order to bring it about,

ould be willing to withdraw as presi-

"However, I do not think a consolida-

tion is likely, and, therefore, in the in-terest of unity and co-operation I do

ot favor the directors who serve o

he boards of both bodies withdrawing

esterday that there be a severance of

odies. Mr. Gude today said the in-

the two organizations should either conolidate or co-operate with each other

that he would oppose the new proposi

Seeking Effective Service. The suggestion was made at the Board of Trade meeting by Arthur C.

Moses, who said a letter had been pre-

As the proposition was not pres

New Members Elected.

Twenty-one new members were elected

dent of the former organization.

There were no transactions in Gas made with a decline from 214% at the securities on 'Change. Bids were a lit-opening to 215% at the close. Lanston the lewer, but holders were not making \$85.68814. the slightest concessions to induce sales. Stocks generally were easier. It is the feeling on the Street is expressed but natural that they should be in view

before long."

Mergenthaler was the most active stock on the list, numerous sales being 5 115, Notomac Consolidated 5 107%.

WASHINGTON EXCHANGE BID AND ASKED PRICES GOVERNMENT BONDS.

Bank of Washington.... 295 TRUST COMPANY STOCKS

# BASIS OF CONTEST will not be brought up immediately for absposition. While it is expected it would command considerable support, the prevailing opinion is that it will

lections Committee No. 2, in the House oday, an alleged insane man may de-orive Representative E. W. Sanders of William S. Duvall, Sidney Alexander, the Fifth Virginia District, of his seat W. Hamilton Smith, D. J. Dunigan James Rush Marshall, C. M. Lewis, F.

John M. Parsons, a Republican, has contested the seat of Mr. Sanders, who received a plurality of only about 80, and in addition to his statement that the district was unlawfully gerry-mandered against him, Mr. Parsons has said that one Elliot G. Mathews, an insane man, was allowed a place on the ballot against himself and Mr. Sanders. It was related before the committee today that Mathews had but recently been released from an asylum, a victim

emplished and Theodore Roosevelt arves at New York on June 15 next, rives at New York on June 15 next, President Taft will be right on the job to welcome him home.

John A. Stewart, president of the League of Republican Clubs of New York, called at the White House today and got this informatic:.

Mr. Stewart showed the President a cablegram received from Mr. Roosevelt, saying that the former President accepted the offer of the Republican Club of New York to receive him formally upon his return to this country.

A complete outline of the entertainment to be given Mr. Roosevelt will be made at a conference tomorrow between the President and Mr. Stewart. President Taft is anxious, as is Mr. Stewart, to make this reception one of the biggest things in the history of spared in the effort.

Several weeks ago Mr. Taft heartily inodorsed the proposition to give Mr. Roosevelt such a reception as would show the gratitude which the country feels toward him. The function was made a certainty today by Mr. Roosevelt's acceptance of the invitation.

Only One "BROMO QUININE," that is Laxative Bromo Quinine
Cures a Cold in One Day, Grip in 2 Days

Says Measure Should Be Referred to Interstate Commerce Committee.

Senator Newlands today contended that the bill presented yesterday by Senator Clark of Wyoming for the naonal incorporation of industrial incorporations be referred to the Committee

neorporation.

The Nevada Senator declared he had ong held convictions that railroads doing an interstate commerce business should be incorporated by the Federal Government. He said they, did an interstate business from the necessity of quick transportation between various parts of the country and he urged that the was "illogical to permit the lesser sovereign of the State to create the corporation in that was to do the greater overeign's business."

Our Vario WASHINGTON EXCHANGE

Would Like to See Two

# EMPLOYES WIN IN MEXICO. LAREDO, Texas, Feb. 8.—Rumors a urrent here, said to emanate from r able sources, that the American co

be represented on the exar

Financial Statements. REPORT OF THE CONDITION Merchants & Mechanics Savings Bank.

rom one or the other."
This is William F. Gude's answer to the suggestion made at the meeting of At Washington, in the District of Co lirectors from one of the two trade erests of the District demanded that as they have been accustomed to, and

1,650 36

69,606 90 forth that it was for the best interest of the Board of Trade that the mem bers of the board of directors in on LIABILITIES. in such form that the board could act upon it, it was given comparatively lit-

standing ..... 



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You want to get on in the world and the road lies open Cultivate the saving habit and you will not lack for op-

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Financia;

Office of the Comptroller of the Currency.

Washington, January 15, 1914 Whereas, by satisfactory evidence pre-sented to the undersigned it has been made to appear that "THE LINCOLN NATIONAL BANK OF WASHING-TON," in the City of Washington, Dis trict of Columbia, has complied with all the provisions of the "Act of Congress to enable National Banking Associations to extend their corporate existence and for other purposes," approved July 12th,

Now, therefore, I, THOMAS P. KANE, Deputy and Acting Comptroller of the Currency, do hereby certify that "THE LINCOLN NATIONAL BANK OF WASHINGTON," in the City of Washing, District of Columbia, is authorized to have succession for the period speci-fied in its amended articles of associa-It was the first address that has been elivered in the Senate upon the merits the Administration plan for Federal corporation.

(Seal.) Deputy and Acting Comptroller E. No. 2838. of the Currence

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